

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1016 – SB 1163

April 10, 2017

SUMMARY OF ORIGINAL BILL: Makes various changes to probate statutes including a requirement that legatees or distributees of an estate execute a receipt under penalty of perjury.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (007082): Deletes and rewrites the bill without making any substantive changes to the legislation.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed legislation makes changes to probate statutes dealing with detailed accountings, receipts of legatees and distributees, and closing of estates.
- The Bureau of TennCare and the Department of Revenue often initiate collection actions against decedents' estates.
- The Bureau and the Department report that the proposed legislation will not significantly impact their collection efforts.
- The Administrative Office of the Courts reports that the proposed legislation will not significantly impact court operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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